



**Definition:**

**F. Write definitions for the following terms**

Depression: Economic hardship is severe creating massive unemployment and social distress

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Tariffs: A tax on goods imported into the country

/5

Protectionism: A system where tariffs on imported goods raise the price thus protected domestic producers

/5

**Short Answer:**

**G. Why did Germany suffer more than other countries during the Great Depression?** Allot 2 marks for each main point. Any combination of the following ideas is acceptable.

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The “war guilt” clause was a strain on Germany. It required hefty reparation payments to other countries. The German economy had already been ruined by the war. The government printed large amounts of money which made it worth less. This caused inflation as the price of goods rose.

**H. Does Canada have a market or mixed economy? Explain your answer.**

Allot 2 marks for the correct choice, and 2 marks for a correct explanation.

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Canada has a mixed economy because both individuals and government produce and sell goods.