Canada in the Twentieth Century ~ Unit 3 Test

Multiple Choice: Marking A. Protectionism is when: Farmers are protected by government standardized prices /5 \boxtimes Domestic producers are protected by taxes on imports Governments are protected by legal action against workers' strikes All of the above B. Why was consumer spending reduced during The Great Depression? /5 Most people lost all their money in the stock market crash \boxtimes High unemployment meant people had no money to spend on goods Scarcity of goods drove prices too high for most consumers C. Which of the following was NOT part of the Roosevelt's New Deal? /5 Social assistance programs **Unemployment Insurance** Work projects throughout Canada Work projects for farmers D. What was the purpose of the On-to-Ottawa Trek? Gather support for the communist party in Canada /5 \boxtimes Demand better wages and conditions in the work camps Call for the Prime Minister's resignation Demand unemployment insurance E. The Co-operative Commonwealth Federation supported a socialist system of government in which: a. The government owns important industries b. Privately owned businesses are given significant tax cuts **/5** c. Government social programs aid the downtrodden d. The economy benefits all citizens equally a, b & c a, b & d c & d a, c & d

Definition:

F.	Write definitions for the following terms	
	Depression: Economic hardship is severe creating massive unemployment and social distress	/5
	Tariffs: A tax on goods imported into the country	/5
	Protectionism: A system where tariffs on imported goods raise the price thus protected domestic producers	/5
Short	Answer:	
G.	Why did Germany suffer more than other countries during the Great Depression? Allot 2 marks for each main point. Any combination of the following ideas is acceptable.	/6
	The "war guilt" clause was a strain on Germany. It required hefty reparation payments to other countries. The German economy had already been ruined by the war. The government printed large amounts of money which made it worth less. This caused inflation as the price of goods rose.	
Н.	Does Canada have a market or mixed economy? Explain your answer. Allot 2 marks for the correct choice, and 2 marks for a correct explanation.	/4
	Canada has a mixed economy because both individuals and government produce and sell goods.	